

**KERI HINTON
YAMHILL COUNTY CLERK
414 NE EVANS ST
MCMINNVILLE, OR 97128**

STATE OF OREGON)	NOTICE OF ELECTION
)	AND
)	NOTICE OF RECEIPT
COUNTY OF YAMHILL)	OF BALLOT TITLE

NOTICE

Notice is hereby given that a ballot title for a measure seeking General Obligation Bonds for the Sheridan School District No. 48J has been filed with the County Clerk of Yamhill County on August 19, 2022, for an election to be held on November 8, 2022. The election will be conducted by mail ballot.

Bonds to Improve School Safety and Facilities, Accessing State Grant

QUESTION: Shall Sheridan School District No. 48J issue \$16,000,000 principal amount of bonds to renovate schools, safety improvements; receive \$4,000,000 grant? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

SUMMARY:

The District has been awarded a \$4,000,000 State grant that will be available only if this bond measure is approved.

If approved, this measure would finance capital costs, which may include:

Sheridan High School

- Create more secure school entrance
- Remodel original gymnasium
- Renovate old locker rooms to team rooms
- Add / improve restrooms
- New fire alarm and communications systems
- Remodel existing main office and science classroom
- Entry, exterior and interior security upgrades
- Improve and expand parking
- Expand Career and Technical Education programs

Faulconer - Chapman School

- Create more secure school entrance
- Remodel original gymnasium and locker rooms
- Renovate choir and music rooms
- Entry, exterior and interior security upgrades

District would establish a citizen oversight committee to ensure proceeds are used for purposes indicated.

Bonds may be issued in multiple series; each maturing within 25 years from issuance. The annual tax rate is estimated to continue at last year's tax rate of approximately \$2.66 per \$1,000 of taxable assessed value. Actual levy rates may differ due to final interest rates and changes in taxable assessed value.

An elector of the District who is dissatisfied with this ballot title may file a petition for review of this ballot title in the Yamhill County Circuit Court no later than 5:00 P.M. August 30, 2022.

**Keri Hinton
YAMHILL COUNTY CLERK**