

NOTICE OF PUBLIC HEARING

May 13, 2021, 10:00 a.m.

Telephone number: 1-877-699-4804; passcode: 135709#.

NOTICE IS HEREBY GIVEN that a Public Hearing will be held by the Board of County Commissioners of Yamhill County, Oregon (the “Board”) on Thursday, May 13, 2021, at 10:00 a.m. by telephone due to Governor Kate Brown’s Executive Order No. 20-12 issued on March 23, 2020, restricting public gatherings in response to the COVID-19 outbreak. The toll free call-in number is 1-877-699-4804, access code: 135709#. The purpose of the hearing is to hear public comment on a request by Friendsview Manor, dba Friendsview Retirement Community, an Oregon nonprofit corporation (the “Borrower”), to the Yamhill County Hospital Authority (the “Authority”), to issue its revenue bonds, in one or more series pursuant to a plan of finance, in a maximum aggregate principal amount of \$150,000,000 (the “Bonds”).

An amount of the Bonds not to exceed \$150,000,000 will be loaned to the Borrower to finance or refinance all or a portion of the costs of designing, constructing, improving, furnishing and equipping projects with respect to senior living and related facilities, including an expansion of senior living facilities, and to reimburse certain prior capital expenditures; and to pay certain costs of issuance of the Bonds (collectively, the capital projects to be financed or refinanced by the Bonds are herein referred to as the “Projects”).

The Projects and facilities to be financed or refinanced by the Bonds are located in Newberg, Oregon at 901 East Fulton Street; 1001 East Fulton Street; 1007 East Fulton Street; 1011 East Fulton Street; 1101 East Fulton Street; 1105 East Fulton Street; 1201 East Fulton Street; 1301 East Fulton Street; 800 North Center Street; 803 North Center Street; 810 North Center Street; 814 North Center Street; 1006 East Cherry Street; 1012 East Cherry Street; 1013 East Cherry Street; 1014 East Cherry Street; 1015 East Cherry Street; 1100 East Cherry Street; 4061 East Hayes Street; 841 North Providence Drive; 812 North Meridian Street; 1303 North Villa Road; and 1309 North Villa Road. The Projects and facilities to be financed or refinanced by the Bonds are owned by the Borrower.

The principal of and interest on the Bonds will not constitute a debt of Yamhill County (the “County”), nor shall the Bonds be payable from a tax of any nature levied upon any property within the County, nor within any other political subdivision of the State of Oregon. The Authority has no taxing power. The Bonds will be limited obligations of the Authority, payable only from revenues and resources provided or arranged by the Borrower pledged to the payment of the Bonds.

Section 147(f) of the Internal Revenue Code of 1986 (the “Code”) requires that qualified 501(c)(3) bonds, such as the Bonds, must be approved by the applicable elected representatives of the governmental unit having jurisdiction over the area in which the assets being financed or refinanced by the Bonds are located. The Board as the applicable elected representatives of the County will consider an Order approving of the issuance of the Bonds by the Authority to finance the Projects.

The purpose of the public hearing will be to provide a reasonable opportunity for members of the public to express their views, orally or in writing, regarding the Projects and the uses and purposes of the proceeds of the Bonds. The hearing will be conducted in a manner that provides a reasonable opportunity for persons with differing views to be heard on the question of

the authorization, execution and delivery of the Bonds. Due to COVID-19 and social distancing requirements, the County is encouraging anyone wishing to submit public comments to do so in written format via email at bocinfo@co.yamhill.or.us or by mail, in care of County Counsel, 434 NE Evans, McMinnville, Oregon 97218, one business day prior to the public hearing. Any comments received prior to the public hearing will be shared with the Board of Commissioners and submitted to the record.

This notice is published pursuant to the public approval requirements of Section 147(f) of the Code and the regulations and rulings issued thereunder.

YAMHILL COUNTY, OREGON

Published: May 5, 2021.