

Amended  
36-759

# YAMHILL COUNTY, OREGON EXPLANATORY STATEMENT FOR YAMHILL COUNTY VOTER'S PAMPHLET

Ballot Title Caption: Sheridan School District General Obligation Bond Authorization

Word Count (500 words maximum)

The Sheridan School District is requesting voter approval of a \$2.105 million dollar bond to finance updates and upgrades to Sheridan High School and Faulconer-Chapman School. In 2012 the Sheridan School Board refinanced the 2002 Faulconer-Chapman bond resulting in savings to the community due to a lower interest rate on the bond. Now the school board is asking the community to take advantage of the refinancing by approving this new amount that is estimated to not increase the existing tax rate to improve District's facilities.

What:

The bond would fund the following updates and upgrades to Sheridan High School.

- Upgrades of the heating and ventilation system.
- Replacement of single pane windows with new thermal insulated windows.
- Restroom remodeling and domestic water distribution improvements.
- Improvements to athletic fields including new athletic field lighting, track repair resurfacing, and replacement of stadium roof.
- Upgrades to network server, phone system, and wireless system.

The bond would fund the following updates and upgrades to Faulconer-Chapman School.

- Upgrades of the heating and ventilation system.
- Electronic hardware and exterior door security upgrades.
- Upgrades to network server, phone system, and wireless system.
- Garbage pad.

Why:

- Sheridan High School is decades old and these upgrades would extend the life of the building and make it more energy efficient.
- The stadium roof is leaking.
- Technology is becoming more widely used in education and these upgrades will allow the district to participate in these educational trends.

The improvements and upgrades will:

- Help improve student learning and increase student achievement through an improved environment in both schools.
- It is important that we keep our students safe. This bond will improve student security and safety at Faulconer-Chapman.
- Extend the life of Sheridan High School.

How Much:

- The estimated tax rate is projected to be a continuation of the current rate of \$3.24 per \$1,000 of assessed value. Actual results may differ from projections based upon actual interest rates incurred or growth rates in assessed value.
- The owner of a property with an assessed value of \$100,000 is expected to continue paying \$27 per month in property taxes for both the existing and the new bond, or \$324 per year.

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Statement submitted by:

Steven L. Suss  
(Name of person responsible for the statement)

Superintendent  
(Title of person responsible for the statement)

Sheridan School District  
(Governing Body person represents)

Steven L. Suss  
(Signature of person responsible for the statement)

9/4/13  
(Date of Signature)