

## Hillsboro School District

Referred by the Hillsboro School District

### Measure 34-278

#### Bonds to Improve Schools and Classrooms, Address Safety, Repairs, Overcrowding

**Question:** Shall Hillsboro School District improve schools, safety, security, and technology; issue \$408 million in bonds; estimated to maintain tax rate? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

**Summary:** Bonds would fund projects to upgrade safety, repair aging schools, improve learning environments, relieve school crowding, and plan for growth. The District was awarded at least \$6 million in state matching funds if bonds approved.

Independent audits and citizen oversight required.

Bonds expected to fund:

##### Safety Improvements

- Seismic, safety, security upgrades.

##### Repairs, Replacements, Address Overcrowding

- Mechanical/electrical/plumbing/hardscape/roofing upgrades;
- Replace Brookwood Elementary;
- Improvements and expansion to existing schools;
- New elementary gymnasiums;
- Drop-off safety improvements;
- Playground, athletic field and other improvements.

##### Plan for Future Growth

- Two elementary schools;
- Transportation/Maintenance facility.

##### Learning Environments

- Classroom and technology upgrades;
- Job training infrastructure, equipment.

##### Furnishing, equipping and issuance costs.

##### State matching and remaining funds may fund:

- Purchase land for additional school capacity;
- Replace additional hardscapes, portables;
- Replace windows;
- Improve/replace tennis courts.

Bonds would mature in 21 years or less from issuance. The estimated tax rate is projected to not increase over current levels of \$2.24 per \$1,000 of assessed property value. Actual levy rate may differ due to changes in interest rates and/or assessed value.

**NO ARGUMENTS  
WERE FILED IN  
SUPPORT OF OR IN  
OPPOSITION TO THIS  
MEASURE**

## Hillsboro School District

### Explanatory Statement

#### Measure 34-278

##### BACKGROUND

Hillsboro School District serves more than 20,000 students in 36 schools; it is the fourth largest school district in Oregon.

Because of significant growth taking place within District boundaries and the aging of its existing buildings, the District needs to build new schools and expand current schools to accommodate additional students, as well as complete necessary safety, seismic, and infrastructure improvements to existing structures. It also needs to invest in technology, career-technical education, and learning materials that will help students succeed now and in the future. The District plans to complete needed projects with proceeds from this bond measure, and estimates that the current tax rate will not increase as a result. If the bond does not pass, these projects could not be completed.

The District's last capital construction bond ask of \$169 million was passed by voters in November 2006. This bond allowed the District to build and furnish new schools, add classroom space, expand, upgrade and renovate existing schools and facilities, acquire land for facilities and pay bond costs. All projects undertaken with the 2006 bond were completed on-time and on- or under-budget.

##### USE OF FUNDS AND OVERSIGHT

If the bond is approved, the following approximate amounts are expected to be spent over the next five years (school years 2018-19 through 2022-23): \$68.3 million in safety and seismic upgrades; \$30.2 million in technology infrastructure and devices; \$178.5 million in new capacity; \$24 million in career-technical education expansion and flexible classroom furniture; \$89.7 million in current infrastructure improvements; and \$17.6 million in required bond issuance and project oversight costs.

In addition, if the bond measure is approved, the District would be awarded at least \$6 million in state matching funds, which would allow for the completion of additional projects such as window and portable replacements, tennis court and other hardscape improvements, and land purchases.

The District would also invite patrons to participate on a Bond Oversight Committee, similar to the one formed after the passage of the 2006 construction bond.

##### COST OF BOND

The bond would be repaid by property owners over a period of twenty-one years. Due to the repayment of previously outstanding bonds, this bond is estimated to maintain the current overall tax rate of \$2.24/\$1,000 of assessed value. The actual levy rate will change due to fluctuations in Total Assessed Value, Assessed Value Growth Percentage, and/or the Tax Collection Rate in the District, as well as the interest rate at the time the bonds are sold.

*Information furnished by Adam D Stewart, Chief Financial Officer  
Hillsboro School District*