FORM LB-1 NOTICE OF BUDGET HEARING

A public meeting of the Yamhill OSU Extension Service District will be held on June 15, 2023 at 9:45am at Yamhill County Courthouse, Room 32, McMinnville, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the Yamhill County Extension Service District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 2050 Lafayette Ave NE, McMinnville, OR, between the hours of 8a.m. and 5p.m. or online at www.extension.oregonstate.edu/yamhill. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2021-2022	Adopted Budget This Year 2022-2023	Approved Budget Next Year 2023-2024
Beginning Fund Balance/Net Working Capital	74,430	58,099	30,329
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges			
Federal, State and all Other Grants, Gifts, Allocations and Donations			
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements			
All Other Resources Except Current Year Property Taxes	10,413	15,756	13,000
Current Year Property Taxes Estimated to be Received	444,005	463,904	486,036
Total Resources	**528,848**	**537,759**	**529,365**

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services			
Materials and Services	471,975	497,306	491,674
Capital Outlay			
Debt Service			
Interfund Transfers			
Contingencies			
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	56,873	40,453	33,938
Total Requirements	**528,848**	**537,759**	**525,612**

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