

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Yamhill County Extension Service District Board of Directors will be held on June, 20, 2019 at 9:45 am at the Yamhill County Courthouse, Room 32, McMinnville, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the Yamhill County Extension Service District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 2050 NE Lafayette Ave., McMinnville, between the hours of 8 a.m. and 5 p.m. Monday thru Friday. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2017-18	Adopted Budget This Year 2018-19	Approved Budget Next Year 2019-20
Beginning Fund Balance/Net Working Capital	72,024	71,203	90,798
All Other Resources Except Current Year Property Taxes	2,754	13,064	22,454
Current Year Property Taxes Estimated to be Received	385,751	378,715	396,444
Total Resources	460,529	462,982	509,696

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Materials and Services	380,169	397,521	420,876
Unappropriated Ending Balance and Reserved for Future Expenditure	80,360	65,461	88,820
Total Requirements	460,529	462,982	509,696

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2017-18	Rate or Amount Imposed This Year 2018-19	Rate or Amount Approved Next Year 2019-20
Permanent Rate Levy (rate limit \$.0449 per \$1,000)	0.0449	0.0449	0.0449

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.