

NOTICE OF BUDGET HEARING

A public meeting of the Cove Orchard Sewer Service District will be held on June 16, 2022, at 9:30 am virtually via Zoom (Zoom Meeting ID: 816 9188 7511, passcode: 901015). The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022, as approved by the Cove Orchard Sewer Service District Budget Committee. Written comments may be submitted in advance to County Administrator Kenneth Huffer by email at hufferk@co.yamhill.or.us or by mail to 535 NE 5th Street, McMinnville, OR 97128. A summary of the budget is presented below. A copy of the budget may be inspected or obtained by visiting the county's website at www.yamhill.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Tara Williams, Public Works Office Manager Telephone: 503-434-7515 Email: williamst@co.yamhill.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2020-2021	Adopted Budget This Year 2021-2022	Approved Budget Next Year 2022-2023
Beginning Fund Balance/Net Working Capital	73,169	85,843	94,327
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	62,621	59,201	75,000
Federal, State and All Other Grants, Gifts, Allocations and Donations	0	20,000	59,201
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements			
All Other Resources Except Current Year Property Taxes			
Current Year Property Taxes Estimated to be Received			
Total Resources	135,790	165,044	228,528

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	1,345	1,392	1,410
Materials and Services	48,894	53,108	53,108
Capital Outlay	0	85,000	169,010
Debt Service			
Interfund Transfers			
Contingencies	0	5,000	5,000
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	85,551	20,544	0
Total Requirements	135,790	165,044	228,528

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
FTE	0.01	0.01	0.01
Total FTE	0.01	0.01	0.01

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit _____ per \$1,000)			
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	None	None
Other Bonds		
Other Borrowings		
Total		

[Mailed and distributed 6/1/22 to the following: Citizens of COSSD; Board of Directors [Lindsay Berschauer, Casey Kulla, Mary Starrett]; Mike Barnhart, Financial Services Manager; Christian Boenisch, County Counsel; Mark Lago, Public Works Director; David Crimp, Clearwater Engineering, 38934 Mary River Rd., Blodgett, OR 97326]