



Yamhill County Economic Development Newsletter

June 6, 2025

Business Information:

- If you are wondering about the difference between Traditional AI and Generative AI, CO-by the US Chamber has a [short article](#) explaining the differences and best uses. Harvard offers a [list of prompts](#) for Generative AI that can assist you.
- The IRS allows for an offer in compromise for taxpayers that are unable to meet a tax obligation if paying the tax would create a financial hardship. Taxpayers should consult a legitimate representative, (check for a licensed enrolled agent) or a reputable accountant in your area. The [OIC \(Offer in Compromise\)](#) is an agreement between the IRS and the taxpayer that settles the tax debt for less than the full amount owed.
- The Oregon Department of Emergency Management is urging residents to be prepared for the upcoming wildfire season. You can [subscribe to the OEM training opportunity emails](#), [view the state preparedness calendar](#) and [view the state training website](#). Visit the [OEM Be 2 Weeks Ready](#) page to learn more about preparing for emergencies and disasters.
- Beware of scammers impersonating the FTC (Federal Trade Commission) and other government agencies. The latest scam involves people pretending to be from the FTC and sharing their name and badge number to convince you they are who they say they are; however, they are not. The FTC does not have agents. You can learn more about this and other scams [here](#).
- If you are sending your children to summer camp, the cost may count towards the [child and dependent care credit](#).
- The BLS released the employment numbers for May. Payroll employment increased by 139,000, and unemployment rate unchanged at 4.2%. You can read the full report [here](#).
- [Oregon Department of Administrative Services](#) released their Oregon Economic and Revenue Forecast for May 2025. The report states that hiring will be lower relative to the previous 2025 Q1 outlook; unemployment rate will be higher; personal income

is now lower as well from the previous outlook; and population has also been revised to be lower than previously projected. You can read the full report [here](#).

- The Oregon House passed SB916, making Oregon the first state to offer unemployment benefits to most striking workers, including public employees. Under the bill, eligible workers could receive up to 26 weeks of payments ranging from \$196-836 per week, after two weeks on strike pending the financial stability of the state's unemployment fund. The bill now will go back to the Senate for a re-vote to clear any further amendments. If it clears the Senate, it will then go to Governor Kotek for final consideration.

Business Finance and Funding:

- [Startup debt dilemma](#) – this article might be of interest if you have a startup and are looking at your financing options.
- Pure Organic and the Female Founder Collective are presenting SeedHer, an accelerator program designed to support women food and beverage founders. You can learn more and apply [here](#) by June 16th.
- Progressive Driving Small Business Forward 2025 is awarding a total of \$1 million through its [Driving Small Business Forward](#) grant program, offering 20 small businesses \$50,000 each. The grant is intended for U.S.-based, for-profit businesses with 10 or fewer employees, less than \$5 million in annual revenue, and a demonstrated need for a commercial vehicle to grow. Recipients will also gain access to a 12-week virtual Boost Camp featuring expert coaching and business development resources. Applications close on June 20, 2025, at 6:00 PM ET.
- Regenerative Social Finance (RSF). [RSF](#) offers term loans, lines of credit, and customized financing options for mission-driven businesses and nonprofits focused on regeneration. Eligible industries include (but are not limited to) food and agriculture, education, climate and energy, and community impact.
- The [Walmart Spark Good Local Grants program](#), provided by Walmart and Sam's Club, offers grants ranging from \$250 to \$5,000 for organizations that address the unique needs of local communities. Tax ID status determines eligibility, with 501(c)(3) charities, public entities, and educational institutions qualifying. All organizations must be Deed verified and have a Spark Good account to apply. Grant applications are accepted quarterly, with the current round open through July 15, 2025.

- Wells Fargo and the Wells Fargo Foundation offer [grants to nonprofit organizations](#) addressing financial health, housing affordability, small business growth, and sustainability. To qualify, organizations must hold 501(c)(3) tax-exempt status (or equivalent for public schools, tribal entities, or governmental agencies), demonstrate fiscal stability, and address critical community needs centered around diversity, equity, and innovation. Applications are by invitation only, though eligible nonprofits may submit a grant interest form for consideration. However, Wells Fargo does not fund individuals, for-profit entities, political groups, or travel-based initiatives.
- Assistive technology business loans and programs, available to help disabled entrepreneurs access biotechnical and therapeutic support necessary to run their businesses. Examples include [the National Deaf-Blind Equipment Distribution Program](#), the [Bellows Fellows](#), and [the Muscular Dystrophy Association National Equipment Program](#).
- [Association of Latino Professionals for America \(ALPFA\)](#), a nonprofit with a mission to create opportunities for Latino individuals. ALPFA offers collegiate scholarships, educational programs, and professional connections, and it hosts several business events throughout the year, including the Northeast Regional Tech Summit and annual conventions from its many [regional chapters](#).