



## Yamhill County Economic Development Newsletter

April 18, 2025

### Business Resources:

- **The US Chamber** posted a recording of “**Tariff Update: What you need to know now**”. You can watch the recording [here](#). Neil Bradley (EVP and Chief Policy Officer, US Chamber) and John Murphy (Sr. Vice President, US Chamber) shared insights on the potential impact to small business. Highlights of the presentation: tariffs imposed could increase a typical households’ expenses by \$4,000/year. Tariffs hurt US manufacturers imports of raw materials and inputs represent 56% of all imports. Tariffs will likely elicit retaliatory tariffs from other countries. You can read an article on ‘[Tariffs, everything you need to know but were afraid to ask](#)’ at the Economic Policy Institute. Or [this article](#), which is shorter, at Oxford Economics.
- **MEDP, SBDC, the McMinnville Chamber and Yamhill County Economic Development** are hosting an **Access to Capital/Business Resource Fair on May 8<sup>th</sup>, 8am-11am at Chemeketa Community College, Yamhill Valley Campus**. A panel of lenders will focus on traditional funding options for small business, and the resource fair will provide individual opportunities for questions and connections with lenders. Please register in advance so we have an accurate count of attendees (coffee and bagels will be provided 😊). You can [register here](#).
- **The Oregon Business Resource Center is hosting the Small Business Success Summit June 18, 2025, at the Holiday Inn Portland-I-5S, Wilsonville**. More information can be found [here](#) and tickets can be purchased [here](#). Early-Bird tickets by April 30<sup>th</sup> are \$48.95. Virtual option is also available.
- In collaboration with the Office of the Governor, **Business Oregon** is seeking feedback from businesses on the impacts of tariffs. Please consider taking the [survey](#) (businesses only).
- **Business Oregon** has modified their trade support program to aid Oregon exporters. Information on and application for the Oregon Tariff Response Assistance Grant can be found [here](#).

- **Business Oregon launched a webpage dedicated to trade and tariffs in Oregon.** The site has information on the impact of tariffs to Oregon business along with data, trends and export statistics for the state. You can find the site [here](#).
- If you missed the **IRS tax filing deadline, April 15th**, you should file your tax return as soon as possible, particularly if you owe taxes as a timely return can avoid penalties and interest. Per the IRS, requesting an extension allows for additional time to file, but not to pay taxes owed. Interest and penalties continue to accrue on the owed balance until paid. If you believe you owe taxes but have yet to file, you can make a payment through an [IRS online account](#), [IRS direct pay](#), the [electronic federal tax payment system](#) or by [debit or credit or digital wallet](#). You can also apply for a [payment plan](#). Taxpayers may qualify for [penalty relief](#) if they have filed and paid timely for the past three years and meet other important requirements.

#### **Business Development/Grants/Loans:**

- **gener8tor** – gener8tor [Milwaukee Accelerator](#), business development program, invests in 5 high-growth startups per cohort. Industry-agnostic and business model-agnostic, the program accepts ALL types of startups across ALL industries and business models. Accepted participants receive \$100k and 12 weeks of mentorship driven programming. Applicants can be from anywhere, and are recommended to attend the program in Milwaukee, WI vs virtually. Gener8tor is a nationally ranked accelerator that invests in high-growth startups and supports the growth through its network of experienced mentors, technologists, partners, angel investors and venture capitalists. The program application deadline is April 27, 2025, program kick-off for accepted applicants is July 7, 2025 and program ends October 3, 2025. Gener8tor is also offering a program in [Birmingham, AL](#).
- **Cartier Women's Initiative [Science and Technology Pioneer Award](#)** is open for applicants. The program is open to women entrepreneurs at the forefront of scientific and technological innovation. It is open to women from any country and sector, and highlights disruptive solutions build around unique, protected, or hard-to-reproduce technological or scientific advances that require heavy R&D, a long commercial cycle, capital intensive, technological risk and complexity. Applications are being accepted from April 18-June 24, 2025.
- **The USDA** has a Food Safety Certification for Specialty Crops program that helps farms with on-farm food safety program expenses related to obtaining or renewing a food safety certification. You can learn more [here](#). You can also find financial resources for farmers and ranchers [here](#).

- **Syracuse University** is offering an Entrepreneurship Bootcamp for Veterans. The program is a two-week online class and a three day residency (which includes lodging and meals for participants). For 2025 the residency will be held at Louisiana State University. It is open to all veteran business owners, in business for 3 or more years, must employ 5 or more full-time employees, and served active duty with honorable discharge or general discharge under honorable conditions. You can learn more [here](#).
- **The US Dept of Energy** is offering tax credits for purchase of new or used energy efficient vehicles. You can find more information [here](#).

### Legislative:

- **The Legislature** has proposed a \$1.9B road tax package that includes the following:
  1. Wage tax hike (payroll) which increases the payroll tax on paychecks from .1% to .18%.
  2. Increase gas tax by \$.20, (from \$.40 to \$.60) per gallon.
  3. New car tax of 1%, creating a new one-time system use fee when a new or used car is purchased.
  4. New tire tax of 3% on tires to raise \$25M for train expenses, salmon management expenses, and wildlife crossings (half of funds will go to train programs).
  - Increases the Oregon new car sales tax from .5% to .8%.
  6. DMV title fee adds a new \$90 fee increase to current fees that range from \$90-\$190.
  7. DMV fee increase for vehicle registration of \$68.
  8. Weigh mile tax increase of 16.9%.
  9. EV road use charge creates a new usage fee for EV and could include hybrids.
  10. Delivery vehicle charge for any delivery companies with more than 10 vehicles.
  11. Bike tax increase from \$15 to \$24.90 for all bikes over \$200.
  12. Indexing fuel tax would index fuel taxes to inflation so they will increase without a vote of lawmakers and any inflation across the country will cause an increase in fuel taxes.
  13. Subsidies for youth riding buses.
  14. \$17M support funding to Amtrak.
- Other tax discussions that might impact you: [5-cent drink tax for wildfire](#); [8% alcohol tax](#) study on taxation of sale of beer and wine; statewide property tax ([HJR6](#) and [HJR8](#)); [vaping, hookah and tobacco tax](#); [timber tax](#).
- The **US Bureau of Labor Statistics** posted state employment and unemployment rates. Oregon experienced a .5% increase in unemployment for March 2025 (4.6) compared to March 2024 (4.1). The US unemployment rate for March 2025 was 4.2%. You can read the report [here](#).