

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Yamhill Communications Agency will be held on June 14, 2018 at 3:00 pm in Room 32 of the County Courthouse, 535 NE Fifth Street, McMinnville, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2018 as approved by the YCOM Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Yamhill County Sheriff's Office (535 NE Fifth St., McMinnville), between the hours of 8:00a.m. and 5:00p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2016-17	Adopted Budget This Year 2017-18	Approved Budget Next Year 2018-19
Beginning Fund Balance/Net Working Capital	973,044	940,000	970,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	0	0	0
Federal, State and All Other Grants, Gifts, Allocations and Donations	0	0	0
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	0	0	0
All Other Resources Except Property Taxes	2,255,665	2,293,810	2,367,173
Property Taxes Estimated to be Received	0	0	0
Total Resources	3,228,709	3,233,810	3,337,173

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	1,578,974	1,877,577	1,943,148
Materials and Services	641,299	682,696	693,776
Capital Outlay	44,409	160,000	130,000
Debt Service	0	0	0
Interfund Transfers	0	0	0
Contingencies	0	40,000	40,000
Special Payments	0		
Unappropriated Ending Balance and Reserved for Future Expenditure	0	473,537	530,249
Total Requirements	2,264,682	3,233,810	3,337,173

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
General Fund			
FTE	17	18	18.0
Total Requirements			
Total FTE	17	18	18.0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit _____ per \$1,000)	N/A		
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0